MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is entered into by and between the City of Peru (the "City") and the IUOE Local 150 (the "Union").

WHEREAS, the City and the Union are parties to a collective bargaining agreement which is effective through April 30, 2024 (the "Contract"); and

WHEREAS, Section 23.1 of the Contract contains a negotiated wage scale for all positions included in the bargaining unit and covered by the Contract; and

WHEREAS, the City has determined in its discretion that, due to the current state of the economy and other factors, the wages set forth in the Contract have become non-competitive require adjustment; and

WHEREAS, the City desires to fairly compensate its employees and to continue to be able to attract and retain qualified individuals for City employment; and

WHEREAS, the City has determined in its discretion that it is in the best interests of the City and its residents, businesses, and employees to increase the wages provided for in the Contract effective May 1, 2023, as set forth herein;

NOW, THEREFORE, the City and the Union agree as follows:

- 1. The Whereas clauses set forth above are incorporated herein as substantive provisions of this Agreement.
- 2. All wage rates set forth in Section 23.1 of the Contract for the year starting May 1, 2023 shall be increased by 4%. Accordingly, the wages starting May 1, 2023 shall be as follows:

	5/1/23
General Foreman	35.10
Assistant General Foreman	38.65
Mechanic	32.75
Licensed Plumber	32.10
Licensed Plumbing Inspector	32.75
Certified Water/Sewer Operator	32.10
Licensed Equipment Operator	32.10
Laborer	30.21

3. All provisions of the Contract not expressly modified herein shall remain in full force and effect and are not modified in any way by this Agreement.

CITY OF PERU	IUOE LOCAL 150
By: hall	By: Sleve Korporvey
Its: Mayor	Its: Business Representative
Date: 04-24-3	Date: 4-20-23